

**Mississippi Real Estate
Appraiser Licensing and Certification Board**

MINUTES

May 26, 2016

The Mississippi Real Estate Appraiser Licensing and Certification Board held their regular meeting on Thursday, May 26, 2016 at the Board office located at 4780 I-55 North, Jackson, Mississippi.

Chairman Amelia Lovorn called the meeting to order at 9:05 a.m.

The following Board Members were present: Board Member Amelia Lovorn, Board Member Doug McKinnon, Board Member Glenn Bright, Board Member Norman Cannady, and Board Member John Holliday. Others in attendance were Michael McGee, Deputy Director; Danielle Morales, Investigator; Holly Hood, Administrative Assistant; Michelle Denton, Administrative Assistant and William Hussey, Board Attorney. Guests in attendance were Jean McCarty.

OLD BUSINESS

Member McKinnon made a motion to approve the minutes of the April 28, 2016 regular meeting. The motion was seconded by Member Holliday and passed unanimously.

NEW BUSINESS

Financial Statements

Michael McGee presented the Financial Statements for the period ending:

- 04/30/2016 FY'16 with an ending balance as \$292,684.85

Member Cannady made a motion to approve the above Financial Statements as presented subject to audit. The motion was seconded by Member Holliday and passed unanimously.

Continuing Education

Member Bright made a motion to approve all courses presented by the Appraisal Institute. The motion was seconded by Member Cannady. The motion was passed with Member Holliday and Member McKinnon abstaining from the vote.

Member Bright made a motion to approve all courses presented by McKissock. The motion was seconded by Member McKinnon. The motion was passed with Chairman Lovorn abstaining from the vote.

Member Bright made a motion to approve all other courses presented for approval. The motion was seconded by Member Holliday and passed unanimously.

Appraisal Institute

- General Appraiser Report Writing & Case Studies
- General Appraiser Site Valuation & Cost Approach
- 2016 Annual Conference Sessions Day 1
- 2016 Annual Conference Sessions Day 2 A.M.
- 2016 Annual Conference Sessions Day 2 P.M.
- 2016 Annual Conference Sessions Day 3
- Online Residential sales Comparison & Income Approaches
- General Appraiser Income Approach, Part 2
- Review Case Studies, General
- Case Studies in Appraising Green Commercial Buildings
- General Appraiser Sales Comparison Approach
- Online Reviewing Residential Appraisals and Using Fannie Mae Form 2000
- Online Residential Report Writing and Case Studies
- Online Forecasting Revenue

Calypso

- A Brief Historic Stroll through America's Architecture Styles

McKissock

- Residential Appraisal Review and USPAP Compliance

United States Environmental Protection Agency

- Aquatic Resources Awareness Course for Real Estate Appraisers

Investigative

MAB Investigator Danielle Morales presented the investigative portion of agenda.

Danielle stated that (1) one new appraiser complaint has been received since the April 28, 2016 Board Meeting.

Member McKinnon made a motion to conditionally dismiss Case #05-1602. The motion was seconded by Member Cannady and passed unanimously.

Executive Session

Member Holliday made a motion for a closed determination of the need for an executive session. Member Cannady seconded the motion, and said motion passed unanimously, with all members voting.

While in the closed meeting, Member Cannady made a motion to enter into executive session for the purpose of discussing prospective litigation. The motion was seconded by Member Bright and passed unanimously, with all members voting. Thereafter, the Board entered executive session.

Upon conclusion of executive session, the Board returned to its regular meeting open to the public. No final action was taken in executive session.

Upon discussion, the Board voted to hold the next regular Appraisal Board Meeting on June 23, 2016.

Member McKinnon will serve as the next Investigative Committee Member.

Adjournment

Having no further business to conduct Member Cannady made a motion to adjourn the meeting at 10:30 a.m. Board Member McKinnon seconded the motion which passed unanimously with all members voting.